

**COVID-19  
RETIREMENT  
RESET TRACKER  
SURVEY**

05.2020

The April survey details how the COVID-19 pandemic is affecting the retirement planning behaviors and attitudes of Americans who are approaching retirement or currently retired.

*Survey of 1,231 U.S. adults age 56 to 75, with \$100K or more in assets, conducted April 13-20, 2020*

# ECONOMIC AND MARKET UNCERTAINTY CHANGING LONG-TERM RETIREMENT INVESTING BEHAVIOR

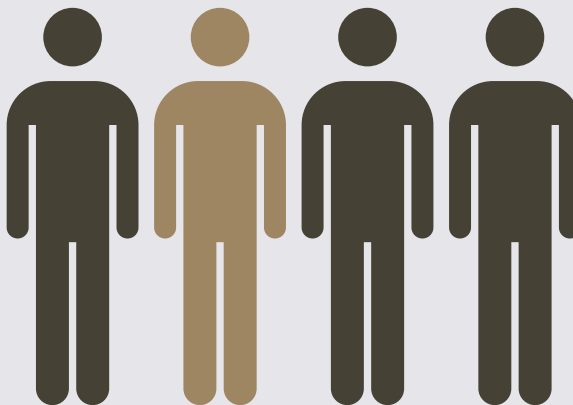
COVID-19 RETIREMENT RESET TRACKER INDICATES THAT THE PANDEMIC IS DRIVING SOME AMERICANS TO CONSIDER THE BENEFITS OF PROTECTED LIFETIME INCOME THAT AN ANNUITY OR PENSION PROVIDE.

## AMERICANS MIGHT BE SHIFTING TOWARD LOWER-RISK INVESTMENTS IN THEIR RETIREMENT PORTFOLIOS BECAUSE OF THE PANDEMIC.

In this online survey of Americans between 56 and 75 years old both working (including temporarily laid off or furloughed) and retired, **future unpredictability** of the market was cited as a concern by 54% of Americans who are worried about COVID-19's effect on the current economic and market uncertainty. Among all respondents, 16% say the COVID-19 crisis has caused them to consider the benefits an annuity or pension provide.

Because of uncertain market conditions, some Americans are considering the importance of having a source of protected lifetime income in their retirement portfolios.

EXPECT TO HAVE LOWER RISK TOLERANCE REGARDING RETIREMENT INVESTMENTS



Nearly 1 in 4 (23%) of all respondents.

# COVID-19 RETIREMENT RESET TRACKER SURVEY

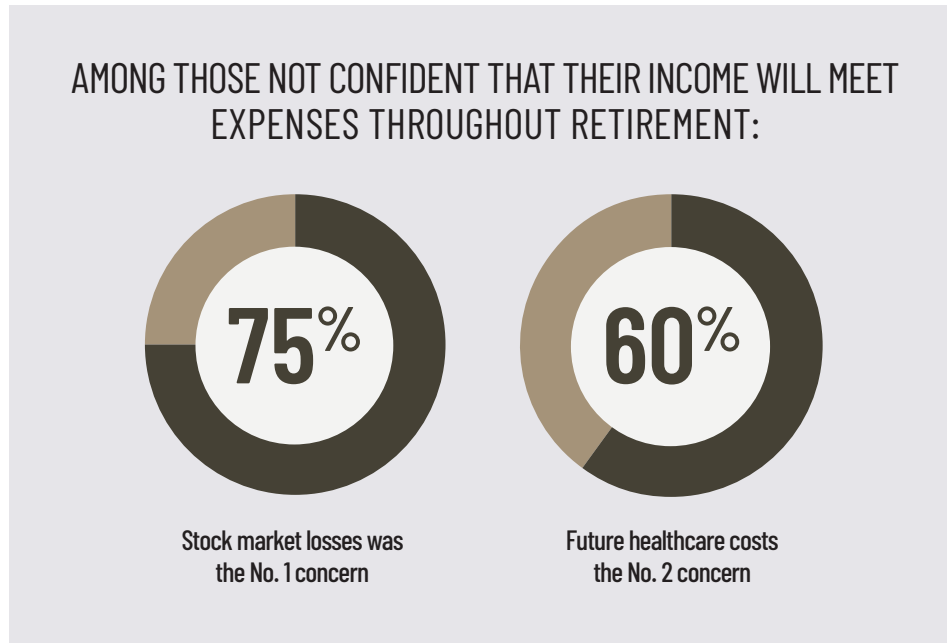
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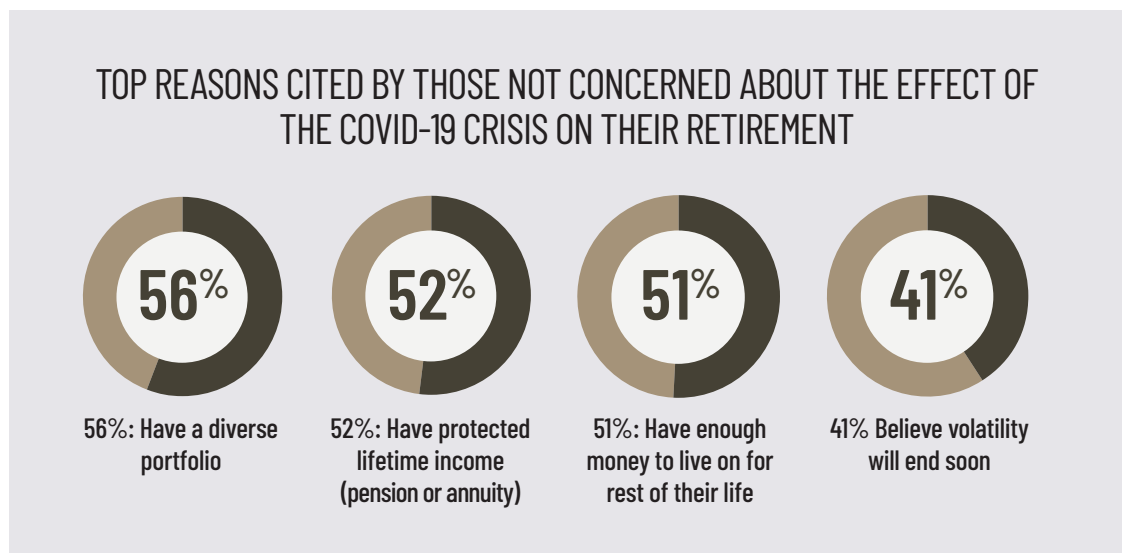
## STOCK MARKET LOSSES ARE NO. 1 ISSUE FOR THOSE ANXIOUS THAT RETIREMENT INCOME WON'T MEET EXPENSES

There is widespread concern about the economy and investing environment. In fact, 75% of respondents are concerned about COVID-19's effect on retirement investments.



## PORTFOLIO DIVERSIFICATION AND PROTECTED LIFETIME INCOME INSPIRE CONFIDENCE

For the 25% of Americans between 56 and 75 who aren't concerned about the effect of the pandemic on their retirement, the top reasons cited for their continued confidence include having a diversified portfolio and a source of protected lifetime income. Among these respondents, 42% mentioned having a **pension** and 24% listed owning an **annuity**.



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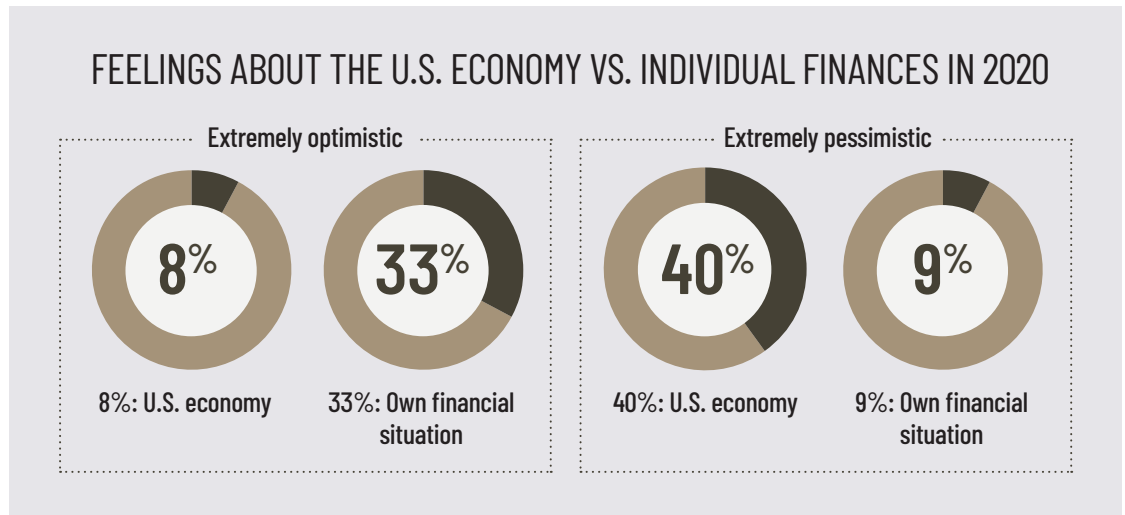
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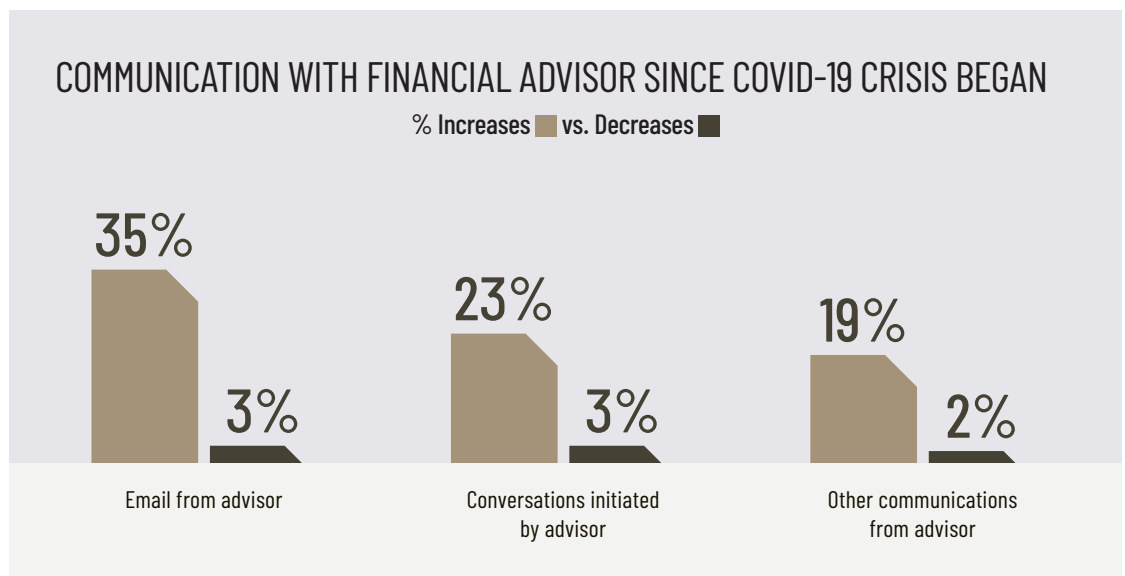
**AMERICANS ARE NERVOUS ABOUT THE MARKET IN 2020 BUT MORE CONFIDENT ABOUT THEIR INDIVIDUAL FINANCES**

Although 87% of the survey respondents say they're holding their ground in the market, 53% report being nervous about the current market volatility. In addition, 71% are reducing their spending in response to the current environment.



**THEY'RE ALSO TALKING MORE ABOUT FINANCES IN THEIR HOMES AND WITH THEIR FINANCIAL ADVISOR**

Since the start of the COVID-19 crisis, those with a financial advisor — 65% of the respondents — say they're receiving more communication from their advisors. They're also confident in the advisor and services offered: 48% say they're "very confident," while 35% are "somewhat confident."



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The pandemic has also prompted more conversation about finances between spouses and partners.

